

INTERMEDIARY DISCLOSURE in terms of the FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT (FAIS) (ACT 37 OF 2002).

We confirm that, Adrian-John Meistre is an independent, CERTIFIED FINANCIAL PLANNER® and have been in practice since 1996. He has achieved a B Juris and LLB degree and has a Post Graduate Diploma in Financial Planning.

We confirm that, Henk Dippenaar is an independent, CERTIFIED FINANCIAL PLANNER® and a Representative of Bay Wealth Management. He has achieved both a MCOM Business Management degree and a BCOM Accounting degree and has a Post Graduate Diploma in Financial Planning.

We confirm that, Tamzyn Brown is a Representative who is under supervision since 2017. She has achieved a BCOM Financial Planning degree and has a Post Graduate Diploma in Financial Planning.

As an authorised financial services provider we are licensed to give advice and render intermediary services under the following categories:

LONG-TERM INSURANCE A, B, C; RETAIL PENSION BENEFITS; PENSION BENEFITS; SECURITIES AND INSTRUMENTS: SHARES AND DERIVATIVE INSTRUMENTS; FOREX INVESTMENT BUSINESS; COLLECTIVE INVESTMENT SCHEMES AND BANK DEPOSITS.

Our training and experience qualifies us to advise clients on the following:

Estate Planning Retirement Planning Investment Planning Life and Disability Planning

We have been accredited to facilitate the investments, products and services of the following product suppliers:

Stanlib Standard Bank Off-Shore Standard Bank Coronation Old Mutual Life & Investments
 Liberty Life PPS Life & Investments Investec Securities Investec Bank Investec Asset Management
 Metropolitan Nedgroup Investments ABSA Investments Allan Gray Momentum Life & Investments
 Bright Rock Sanlam Life & Investments Counterpoint Capital iTransact Discovery Life & Investments

We do not own more than 10% of issued shares directly or indirectly of any Life Assurer or Financial Product provider. In the interests of transparency and disclosure, we wish to advise that Adrian Meistre, in his personal capacity, does hold a small shareholding in Counterpoint Capital (Pty) Ltd which is a boutique asset management company. Stonehouse Capital (Pty) Ltd has a strategic investment of 26% in Bay Wealth Management. Stonehouse Capital's parent, Liberty Holdings, is a member of the Standard Bank Group of companies. We do not earn more than 30% of our total revenue from one product provider.

The FSP does have a Conflict of Interest Management Policy which is available for inspection and this policy allows that staff/management/representatives may from time to time receive immaterial gifts/incentives from product providers. A gift register is available on request.

We earn our revenue either from management fees which we receive from service providers for managing and servicing client portfolios and/or levying professional fees for financial services rendered as set out in our "Financial Services Provider Appointment" if applicable. Our fees are fully disclosed.

We have Professional Indemnity and Fidelity Cover Insurance administered by Marsh (Pty) Ltd. (FSB No. 8414) and underwritten by Manwood Underwriters (Pty) Ltd. (FSP No. 1029) via the insurers Centriq Insurance Company (FSP No. 3417). Bay Wealth Management's certificate number is: 800896-14.

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Bay Wealth Management (PTY) LTD

Reg No: 2009/004616/07

4 Newington Road | Richmond Hill | Central | Port Elizabeth | 6001
P O Box 27383 | Greenacres | 6057
Tel: +27 (0) 41 374 0026 | Fax: +27 (0) 41 374 0051 | Website: www.baywealth.co.za

Directors: A. Meistre (Managing), T. Meistre

Bay Wealth Management (Pty) Ltd is an authorised FSP in terms of the FAIS Act, 2002 (14451).

Bay Wealth Management (Pty) Ltd, Finmap Financial Services (Pty) Ltd and Zakly Investments One (Pty) Ltd, are all members of StoneHouse Capital.

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CAPITAL

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Continued

Key Compliance is our outsourced independent compliance officer represented by Leanne Morgan who can be contacted at:

Postal: P.O. Box 5819, Walmer, Port Elizabeth, 6070.

Mobile: 083 654 1777

Fax: 0866 33 06 47

Email: leanne@keycompliance.co.za.

During the course of giving advice or rendering intermediary services, no provider may request or induce you to waiver any right or benefit conferred on you by, or in terms of, any provision of the FAIS Act and / or any of its subordinate legislation.

We are committed towards a transparent and accessible complaints resolution process that is fair to all parties involved. If you feel that your rights have been prejudiced, or you have been aggrieved in any way by a financial loss or you have been treated unfairly by the FSP, you have the right to lodge a complaint. Our complaints procedure is available on request and will be provided to you if you ever lodge a formal written complaint.

We will not disclose any confidential information acquired or obtained from a client unless the written consent of the client has been obtained beforehand; or unless it is required by a product supplier during the normal course of business or unless the information is required under any law. The Protection of Personal Information (POPI) Act requires us to inform you how we use, disclose and destroy personal information we obtain from you. We are committed to protecting your privacy and will ensure that your personal information is used appropriately, transparently and according to applicable laws. Our POPI Policy, details all of the above and is available on request. During the course of rendering services to you we will come into possession of confidential information. It is our undertaking that we will not impart this information to any third parties, unless required to provide you with appropriate advice and intermediary services, or with your specific permission or if required to do so by law.

Treating Customers Fairly (TCF) is a regulatory framework which requires companies to consider how they treat their clients through all stages of the relationship and product life cycle. This has encouraged us to re-evaluate our company culture and to reinforce the client-centered service deliverable on which we base all our operations. Our FSP has always been client-focused, however, with the advent of TCF, we are concentrating more of our efforts on meeting the needs of our clients and bringing customer service to the forefront of our operations. In light of this we have implemented a TCF policy, structured according to the guidelines provided by the FSB to ensure that we consistently deliver fair outcomes to our clients and enhance the service quality to clients. The TCF policy is available on request.

As acknowledgement of receipt and content of this document, kindly sign this copy for our record purposes.

Client Signature

Date